

May 22, 2015

SUBJECT: Product Support for the Peak150 Product Line

Woodward introduced its Peak150 product line in 1992. Since that time the product has enjoyed success in the market and continues to be an important part of our complete control offerings.

Because of the market demand for improvements to this product line, Woodward is currently creating a new updated version of this product line, to be referenced as the Peak200 product line. Woodward currently plans to release the Peak200 product line in December 2016. After this product is successfully released we will recommend that current Peak150 users migrate to the newer and improved Peak200 product line. Since the Peak200 is basically a direct replacement (small wiring and mounting differences) for the current Peak150 it is believed that the transition to this new product will be easy.

As post production support is an important part of Woodward's Tier-one service plan, and to the Peak150 owners/users, Woodward has developed the following the product support plan to ensure years of product operation and factory support:

December 15, 2016:

- Peak200 is released
- Migrate new Peak150 orders to Peak200 models

December 15, 2017:

- New Peak150 production stopped
- Unlimited Peak150 units to be used as spares are available
- Unlimited Peak150 repairs are available
- Peak150 replacement exchange with available service stock units
- Peak200 replacement product is available

December 15, 2019:

- Limited Peak150 spare units are available based on parts availability
- Unlimited Peak150 repairs are available
- Peak150 replacement exchange with available service stock units
- Peak200 replacement product is available

December 15, 2021:

- Peak150 repairs are available based on parts availability
- Peak150 replacement exchange with available service stock units
- Peak200 replacement product is available

December 15, 2022 - 2032:

- Peak150 replacement exchange with available service stock units
- Peak200 replacement product is available

- Peak150 design drawings are available such that customers can produce or repair the unit themselves (with signed “Proprietary Drawing and Assumption of Liability and Release Agreement”)

Parts obsolescence from electronic manufacturers can present a challenge to post-life support plans. Woodward strives to hold inventory, or look for alternative parts when components are obsolete. However, there are times when components can simply not be obtained and where sufficient last-time buys cannot be made. In these cases, Woodward cannot always guarantee that we can maintain the rationalization support plan.

Regards,



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